

SCHOOL DISTRICT OF PHILLIPS BUDGET PUBLICATION, 2021-22
Notice of Budget Hearing
(Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Phillips that the budget hearing will be held in the high school auditorium, on the 4th day of October, 2021, at 6:00pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District office located in the Phillips Middle School.
 Dated this 17th day of September, 2021.

(Signed)

Anne Baxter, District Clerk

GENERAL FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	2,890,253.00	3,059,679.53	3,217,195.14
Ending Fund Balance	3,059,679.53	3,217,195.14	2,864,877.82
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,130,314.89	4,108,063.41	4,046,313.00
Inter-district Payments (Source 300 + 400)	367,059.00	341,314.80	362,170.00
Intermediate Sources (Source 500)	2,097.54	6,146.29	4,646.00
State Sources (Source 600)	4,522,183.89	4,600,220.76	4,655,096.28
Federal Sources (Source 700)	359,826.39	649,287.90	888,384.37
All Other Sources (Source 800 + 900)	87,718.50	221,305.79	30,050.00
TOTAL REVENUES & OTHER FINANCING SOURCES	9,469,200.21	9,926,338.95	9,986,659.65
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,334,427.15	4,461,217.24	4,541,738.88
Support Services (Function 200 000)	3,653,800.01	3,879,410.79	4,272,827.09
Non-Program Transactions (Function 400 000)	1,311,546.52	1,428,195.31	1,524,411.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,299,773.68	9,768,823.34	10,338,976.97

SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	128,163.46	50,392.71	234,977.46
Ending Fund Balance	50,392.71	234,977.46	232,483.38
REVENUES & OTHER FINANCING SOURCES			
	1,387,438.56	1,647,816.91	1,588,976.01
EXPENDITURES & OTHER FINANCING USES	1,465,209.31	1,463,232.16	1,591,470.09

DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	36,903.21	35,328.21	137,605.91
Ending Fund Balance	35,328.21	137,605.91	130,278.91
REVENUES & OTHER FINANCING SOURCES			
	298,891.35	12,654,872.87	835,397.00
EXPENDITURES & OTHER FINANCING USES	300,486.35	12,552,595.17	842,724.00

CAPITAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	60,668.78	9,812,544.73	7,453,115.46
Ending Fund Balance	9,812,544.73	7,453,115.46	612,027.46
REVENUES & OTHER FINANCING SOURCES			
	9,860,537.55	33,498.67	23,232.00
EXPENDITURES & OTHER FINANCING USES	108,661.60	2,392,927.94	6,864,320.00

FOOD SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	106,798.88	104,488.80	82,399.24
Ending Fund Balance	104,488.80	82,399.24	48,552.88
REVENUES & OTHER FINANCING SOURCES			
	463,432.05	400,610.41	507,745.63
EXPENDITURES & OTHER FINANCING USES	465,742.13	422,699.97	541,591.99

COMMUNITY SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	332,277.40	345,439.07	400,050.52
Ending Fund Balance	345,439.07	400,050.52	341,277.52
REVENUES & OTHER FINANCING SOURCES			
	343,267.58	320,900.35	341,800.00
EXPENDITURES & OTHER FINANCING USES	330,105.91	266,288.90	400,573.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GROSS TOTAL EXPENDITURES -- ALL FUNDS	11,969,958.98	26,866,567.48	20,579,656.05
Interfund Transfers (Source 100) - ALL FUNDS	873,179.64	861,231.36	873,180.00
Refinancing Expenditures (FUND 30)	0.00	11,805,669.85	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	11,096,779.34	14,199,666.27	19,706,476.05
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		27.96%	38.78%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	4,013,936.65	4,048,196.00	4,015,600.00
Referendum Debt Service Fund	0.00	548,537.00	685,247.00
Non-Referendum Debt Service Fund	298,891.35	300,666.00	150,150.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	311,500.00	311,500.00	311,500.00
TOTAL SCHOOL LEVY	4,624,328.00	5,208,899.00	5,162,497.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR	0.02	12.64%	-0.89%

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Ameresco		
Performance Contract Length (years)			15
Total Project Cost (including financing)			2084959
Total Project Payback Period			14
Years of Debt Payments			15
Remaining Useful Life of the Facility			34
Prior Year Resolution Expense Amount	Fiscal Year	2020-21	142150
Prior Year Related Expense Amount or CV debt levy	Fiscal Year	2020-21	142150
Utility Savings applied in Prior Year to Debt	Fiscal Year	2020-21	24232
Sum of reported Utility Savings to be applied to Debt			\$ 24,232
	Savings Reported for 2021		
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Increased Roof insulation, Lighting Improvements, Boiler Burner Replacement, Replacement of Automated building controls	\$ 2,084,959	\$ 24,232	\$ 129,231
Entire Energy Efficiency Project Totals	\$ 2,084,959	\$ 24,232	\$ 129,231